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**Convergence Technologies, Inc.**  
**Account Listing**  
 March 3, 2011

Accnt. #	Description	Type
1005	Petty Cash	Bank
1006	Illinois Grant Account	Bank
1007	RUS Pledged Deposit Account	Bank
1010	Town Center Bank Checking	Bank
1200	Accounts Receivable	Accounts Receivable
1210	Reserves Due from JetPay	Accounts Receivable
1120	Inventory Asset	Other Current Asset
1240		Other Current Asset
1241		Other Current Asset
1250	Notes Receivable Officers	Other Current Asset
1260	Demand Note (sweep from checking)	Other Current Asset
1300	Prepaid Insurance	Other Current Asset
1350	Prepaid Rent	Other Current Asset
1400	Prepaid Expenses	Other Current Asset
1450		Other Current Asset
1499	Undeposited Funds	Other Current Asset
1500	Computer Equipment	Fixed Asset
1510	Computer Software	Fixed Asset
1520	Furniture & Fixtures	Fixed Asset
1530	Office Equipment & Fixtures	Fixed Asset
1540	Vehicles	Fixed Asset
1550		Fixed Asset
1560	RUS Grant Capital Assets	Fixed Asset
1560a	Network & Access Equipment	Fixed Asset
1560b	Outside Plant	Fixed Asset
1560c	Buildings & Land	Fixed Asset
1560d	Customer Premis Equipment	Fixed Asset
1560e	Blling & Operational Support Systems	Fixed Asset
1560f	Operating Equipment - Vehicles, Furniture & Other Equip...	Fixed Asset
1560g	Professional Services - Engineering & Implementation, Pr...	Fixed Asset
1560h	Testing - Network Monitoring	Fixed Asset
1560i	Upfront Costs - Site Preparation	Fixed Asset
1570	IL Grant Capital Assets	Fixed Asset
1600	A/D - Computer Equipment	Fixed Asset
1610	A/D - Computer Software	Fixed Asset
1620	A/D - Furniture & Fixtures	Fixed Asset
1630	A/D - Office Equipment	Fixed Asset
1640	A/D - Vehicles	Fixed Asset
1100	Telesti Purchase	Other Asset
1840	Security deposit	Other Asset
1860		Other Asset
2000	Accounts Payable	Accounts Payable
2010	AMEX - Credit Card	Credit Card
2015	Citi VISA	Credit Card
2020	Pay Pal	Credit Card
2001		Other Current Liability
2040	Town Center Bank - Line of Credit	Other Current Liability
2041	Equipment Loan #400067300 - 87k from Town Center Ba...	Other Current Liability
2042	Town Center Bank Loan#400070200 - 35k	Other Current Liability

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2200	RUS Grant Deferred Income	Other Current Liability
2250	State of Illinois Grant Deferred Income	Other Current Liability
2300	Accrued Interest	Other Current Liability
2301		Other Current Liability
2500	Sales Tax Payable	Other Current Liability
2501		Other Current Liability
2600	Accrued Expenses	Other Current Liability
2750	Primary Unearned income	Other Current Liability
2760	Current portion of ltd	Other Current Liability
2920	50,000.00 Note payable - Frederick Day	Long Term Liability
2921	50,000.00 Note payable - Stan Day	Long Term Liability
2922	Note payable - Lincoln Day	Long Term Liability
2922a	50,000.00 Note payable - Linc Day	Long Term Liability
2922b	\$500,000.00 Note	Long Term Liability
2922c	2/2009 \$200.00 Note	Long Term Liability
2922d	3/2009 \$200.00 Note	Long Term Liability
2922e	Note Payable Linc Day 200 9/30	Long Term Liability
2922f	Note Payable Linc Day 90 10/14	Long Term Liability
2922g	Note Payable Linc Day 350 10/26	Long Term Liability
2922h		Long Term Liability
2930	Capital lease payable - Five	Long Term Liability
2935		Long Term Liability
2990	Less-current portion of ltd	Long Term Liability
2999	Opening Balance Equity	Equity
3000	Capital Stock	Equity
3100	Paid In Capital	Equity
3200		Equity
3900	Retained Earnings	Equity
4000	Services Income NonRecurring	Income
4010	Services Income Recurring	Income
4020	Regulated Telecommunications Revenues	Income
4021	Intrastate Facilites-based Long Distance Revenue	Income
4022	Intrastate Resale Long Distance Revenue	Income
4023	Facilities-based Local exchange services	Income
4024	Resale Local exchange services	Income
4025	Interstate and International Long Distance Revenue	Income
4100	Product Sales	Income
4110	E-Store Income	Income
4120		Income
4900	Miscellaneous Sales	Income
50000	Costs of items purchased and then sold to customers	Cost of Goods Sold
5100	Product COGS	Cost of Goods Sold
5105	E-Store COGS	Cost of Goods Sold
5110	Services NonRecurring COGS	Cost of Goods Sold
5115	Services Recurring COGS	Cost of Goods Sold
5120	Miscellaneous COG	Cost of Goods Sold
5200	Payroll	Expense
5210	Contract Staffing	Expense
5220		Expense

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Accnt. #	Description	Type
5630	Travel & Entertainment	Expense
5700	Training & Seminars	Expense
6020	Utilities	Expense
6690	Reconciliation Discrepancies	Expense
7400	Marketing & Promotional	Expense
8450	Insurance	Expense
8640	Telephone & Internet	Expense
8700	Legal Fees	Expense
8710	Accounting Fees	Expense
8810	Office Expenses	Expense
8820	Consumable Supplies & Tools	Expense
8840	Postage & Express	Expense
8850	Dues Licenses & Subscriptions	Expense
8910	Credit Card ProcessingCharges	Expense
8950	Depreciation Expense	Expense
8951		Expense
8980	Rent	Expense
8990	Misc. Grant Expenses	Expense
9800	Shipping & Handling	Expense
9900	Incoming Freight	Expense
9100	Other Income	Other Income
9110		Other Income
9120	Gain (loss) on sale of assets	Other Income
9130	Covenant not to compete	Other Income
9140	Finance Charge Income	Other Income
9300	Interest Income	Other Income
9988	RMA Transactions	Other Income
9700	Other Expenses	Other Expense
5170	Cash & Other Discounts	Other Expense
5180	Inventry Adjustment	Other Expense
9705	Bank Charges	Other Expense
9710	Write-Offs	Other Expense
9720	Charitable Contributions	Other Expense
9730	Interest Expense	Other Expense
9740	Miscellaneous Credit	Other Expense
9998	RMA Transactions	Other Expense
9999	Clearing account	Other Expense